

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2007-08 WINTER PERIOD RECONCILIATION
November 2007 - April 2008

	AMOUNT	
Winter Period Beg. Balance	\$ (2,678,727)	SCHEDULE 2
Less: Reported Collections	\$ (33,548,997)	SCHEDULE 3
Less: Adjusted Bill Adjustment	\$ (2,616)	SCHEDULE 2
Add: Cost of Gas Adjustments	\$ 35,461,640	SCHEDULE 2
Add: Interest	\$ 80,100	SCHEDULE 2
Winter Period Ending Balance	\$ (688,600)	

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2007-08 WINTER PERIOD RECONCILIATION
SCHEDULE 2: ADJUSTMENTS TO REPORTED PEAK PERIOD ACCOUNTS
May 2007 - May 2008
Acct 191.20

	<u>May 2007</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January 2008</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Total</u>
WINTER PERIOD														
Winter Period Account Beginning Balance	\$ (2,678,727)	\$ (2,396,210)	\$ (2,051,479)	\$ (1,662,112)	\$ (1,296,944)	\$ (923,335)	\$ (545,751)	\$ 3,313,256	\$ 4,194,338	\$ 4,439,919	\$ 4,244,786	\$ 4,065,598	\$ 1,283,810	\$ (2,678,727)
Plus: Cost of Firm Gas (Schedule 4)	\$ 281,549	\$ 359,967	\$ 402,089	\$ 375,305	\$ 381,214	\$ 382,618	\$ 5,297,051	\$ 6,517,400	\$ 7,067,273	\$ 6,359,268	\$ 5,998,341	\$ 2,055,930	\$ (16,366)	\$ 35,461,640
Less: Reported Collections (Schedule 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,447,526)	\$ (5,666,698)	\$ (6,851,330)	\$ (6,582,173)	\$ (6,187,470)	\$ (4,843,502)	\$ (1,970,298)	\$ (33,548,997)
Less: Adjusted Bill Adjustment							\$ -	\$ 4,662	\$ 2,740	\$ 717	\$ (15,949)	\$ (7,555)	\$ 12,770	\$ (2,616)
Winter Period Ending Balance	\$ (2,397,178)	\$ (2,036,243)	\$ (1,649,390)	\$ (1,286,807)	\$ (915,729)	\$ (540,718)	\$ 3,303,775	\$ 4,168,619	\$ 4,413,021	\$ 4,217,731	\$ 4,039,709	\$ 1,270,470	\$ (690,084)	\$ (768,700)
Month's Average Balance	\$ (2,537,952)	\$ (2,216,226)	\$ (1,850,435)	\$ (1,474,459)	\$ (1,106,336)	\$ (732,027)	\$ 1,379,012	\$ 3,740,937	\$ 4,303,679	\$ 4,328,825	\$ 4,142,247	\$ 2,668,034	\$ 296,863	
Interest Rate (Prime Rate)	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	7.50%	7.50%	7.50%	6.00%	6.00%	
Interest Applied	\$ 968	\$ (15,237)	\$ (12,722)	\$ (10,137)	\$ (7,606)	\$ (5,033)	\$ 9,481	\$ 25,719	\$ 26,898	\$ 27,055	\$ 25,889	\$ 13,340	\$ 1,484	\$ 80,100
Winter Period Account Ending Balance	\$ (2,396,210)	\$ (2,051,479)	\$ (1,662,112)	\$ (1,296,944)	\$ (923,335)	\$ (545,751)	\$ 3,313,256	\$ 4,194,338	\$ 4,439,919	\$ 4,244,786	\$ 4,065,598	\$ 1,283,810	\$ (688,600)	\$ (688,600)

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2007-08 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2007 - April 2008

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GAS COST RECOVERY FOR THE PERIOD OF :

November 2007 - April 2008

	Res. Heat	Res. NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (Therms) - November - April (old)	12,020,242	157,313	931,435	6,500,619	1,639,911	5,429,565	367,150	713,702	13,144,181	40,904,118
Sales (therms) - April (new) - May	1,168,785	24,326	146,364	544,006	243,344	535,517	32,225	78,521	2,063,912	4,836,999
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity Rate										
November - April (old)	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$0.0000	
April (new) - May	\$1.3436	\$1.3436	\$1.2465	\$1.4115	\$1.2465	\$1.4115	\$1.2465	\$1.4115	\$0.0000	
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$0.0000	
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0000	
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$0.0000	
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0000	
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
Total Billed Rate										
November - April (old)	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.0055	
April (new) - May	\$1.2732	\$1.2732	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$0.0055	
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity Rate										
November - April (old)	\$13,599,701	\$177,984	\$978,473	\$7,796,192	\$1,722,727	\$6,511,677	\$385,691	\$855,943	\$0	\$32,028,388
April (new) - May	\$1,570,379	\$32,684	\$182,442	\$767,864	\$303,328	\$755,882	\$40,169	\$110,833	\$0	\$3,763,581
Prior Period Reconciliation	(\$1,005,004)	(\$13,841)	(\$82,128)	(\$536,800)	(\$143,504)	(\$454,539)	(\$30,432)	(\$60,367)	\$0	(\$2,326,616)
Working Capital Allowance	\$23,740	\$327	\$1,940	\$12,680	\$3,390	\$10,737	\$719	\$1,426	\$0	\$54,959
Supplier Refund	(\$6,595)	(\$91)	(\$539)	(\$3,522)	(\$942)	(\$2,983)	(\$200)	(\$396)	\$0	(\$15,267)
Bad Debt Allowance	\$59,351	\$817	\$4,850	\$31,701	\$8,475	\$26,843	\$1,797	\$3,565	\$0	\$137,399
Capacity Reserve Charge	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83,645	\$83,645
Total Peak COG Revenues										
November - April (old)	\$12,753,476	\$166,909	\$912,900	\$7,338,548	\$1,607,277	\$6,129,435	\$359,844	\$805,699	\$72,293	\$30,146,381
April (new) - May	\$1,488,097	\$30,972	\$172,138	\$729,566	\$286,197	\$718,181	\$37,900	\$105,305	\$11,352	\$3,579,707
Total Peak Billed Rate for Winter 2007-2008	\$14,241,573	\$197,881	\$1,085,038	\$8,068,115	\$1,893,474	\$6,847,617	\$397,744	\$911,003	\$83,645	\$33,726,088
Working Capital Allowance										(\$54,959)
Supplier Refund										\$15,267
Bad Debt Allowance										(\$137,399)
Total Gas Cost Collections										\$33,548,997

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2007-08 WINTER RECONCILIATION
 SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
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GAS COST RECOVERY FOR THE MONTH OF :

	November 2007		Prorated								Total
	Res. Heat & NH	Res. NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Sales	Total
Sales (Therms)	412,340	6,373	46,653	225,794	124,644	381,697	68,059	78,963	280,094		1,624,616
Peak Period Demand/Commodity Recovery Rate											1,344,521
Demand & Commodity Rate	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$	-	
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$	-
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$	-
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$	-
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$	-
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$	0.0055	
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$	0.0055	
Peak Period Demand/Commodity Recovery Revenues											
Demand & Commodity	\$ 466,521	\$ 7,210	\$ 49,009	\$ 270,795	\$ 130,938	\$ 457,769	\$ 71,495	\$ 94,701	\$ -	\$ -	\$ 1,548,438
Prior Period Reconciliation	\$ (31,420)	\$ (486)	\$ (3,555)	\$ (17,206)	\$ (9,498)	\$ (29,085)	\$ (5,186)	\$ (6,017)	\$ -	\$ -	\$ (102,453)
Working Capital Allowance	\$ 742	\$ 11	\$ 84	\$ 406	\$ 224	\$ 687	\$ 123	\$ 142	\$ -	\$ -	\$ 2,420
Supplier Refund	\$ (206)	\$ (3)	\$ (23)	\$ (113)	\$ (62)	\$ (191)	\$ (34)	\$ (39)	\$ -	\$ -	\$ (672)
Bad Debt Allowance	\$ 1,856	\$ 29	\$ 210	\$ 1,016	\$ 561	\$ 1,718	\$ 306	\$ 355	\$ -	\$ -	\$ 6,050
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,541	\$ -	\$ 1,541
Total Peak COG Revenues	\$ 437,493	\$ 6,761	\$ 45,725	\$ 254,899	\$ 122,163	\$ 430,897	\$ 66,704	\$ 89,142	\$ 1,541	\$ -	\$ 1,455,324
Check (Total Billed Sales Rate * Therms)	\$ 437,493	\$ 6,761	\$ 45,725	\$ 254,899	\$ 122,163	\$ 430,897	\$ 66,704	\$ 89,142	\$ 1,541	\$ -	\$ 1,455,324

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
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GAS COST RECOVERY FOR THE MONTH OF :

December 2007

	Res. Heat	Res. NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (Therms)	2,168,421	32,147	170,253	1,186,009	329,251	1,085,168	105,113	171,477	2,224,714	7,472,553
Peak Period Demand/Commodity Recovery Rate										Sales 5,247,839
Demand & Commodity Rate	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$ -	
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$ -
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$ -
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$ -
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$ -
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$ 0.0055
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$ 0	
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity	\$ 2,453,352	\$ 36,371	\$ 178,851	\$ 1,422,381	\$ 345,878	\$ 1,301,442	\$ 110,421	\$ 205,652	\$ -	\$ 6,054,348
Prior Period Reconciliation	\$ (165,234)	\$ (2,450)	\$ (12,973)	\$ (90,374)	\$ (25,089)	\$ (82,690)	\$ (8,010)	\$ (13,067)	\$ -	\$ (399,885)
Working Capital Allowance	\$ 3,903	\$ 58	\$ 306	\$ 2,135	\$ 593	\$ 1,953	\$ 189	\$ 309	\$ -	\$ 9,446
Supplier Refund	\$ (1,084)	\$ (16)	\$ (85)	\$ (593)	\$ (165)	\$ (543)	\$ (53)	\$ (86)	\$ -	\$ (2,624)
Bad Debt Allowance	\$ 9,758	\$ 145	\$ 766	\$ 5,337	\$ 1,482	\$ 4,883	\$ 473	\$ 772	\$ -	\$ 23,615
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,236	\$ 12,236
Total Peak COG Revenues	\$ 2,300,695	\$ 34,108	\$ 166,865	\$ 1,338,886	\$ 322,699	\$ 1,225,046	\$ 103,021	\$ 193,580	\$ 12,236	\$ 5,697,136
Check (Total Billed Sales Rate * Therms)	2,300,695	34,108	166,865	1,338,886	322,699	1,225,046	103,021	193,580	12,236	5,697,136

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GAS COST RECOVERY FOR THE MONTH OF :

January 2008

	Res. Heat	Res. NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (Therms)	2,744,489	35,421	230,580	1,531,133	359,149	1,239,744	71,163	130,441	2,834,800	9,176,920
Peak Period Demand/Commodity Recovery Rate										Sales 6,342,120
Demand & Commodity Rate	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$ -	-
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$ -	-
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$ -	-
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$ -	-
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$ -	-
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$ 0.0055	-
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$ 0.0055	
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity	\$ 3,105,115	\$ 40,075	\$ 242,224	\$ 1,836,288	\$ 377,286	\$ 1,486,825	\$ 74,757	\$ 156,438	\$ -	\$ 7,319,008
Prior Period Reconciliation	\$ (209,130)	\$ (2,699)	\$ (17,570)	\$ (116,672)	\$ (27,367)	\$ (94,468)	\$ (5,423)	\$ (9,940)	\$ -	\$ (483,270)
Working Capital Allowance	\$ 4,940	\$ 64	\$ 415	\$ 2,756	\$ 646	\$ 2,232	\$ 128	\$ 235	\$ -	\$ 11,416
Supplier Refund	\$ (1,372)	\$ (18)	\$ (115)	\$ (766)	\$ (180)	\$ (620)	\$ (36)	\$ (65)	\$ -	\$ (3,171)
Bad Debt Allowance	\$ 12,350	\$ 159	\$ 1,038	\$ 6,890	\$ 1,616	\$ 5,579	\$ 320	\$ 587	\$ -	\$ 28,540
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,591	\$ 15,591
Total Peak COG Revenues	\$ 2,911,903	\$ 37,582	\$ 225,991	\$ 1,728,496	\$ 352,002	\$ 1,399,547	\$ 69,747	\$ 147,255	\$ 15,591	\$ 6,888,114
Check (Total Billed Sales Rate * Therms)	\$ 2,911,903	\$ 37,582	\$ 225,991	\$ 1,728,496	\$ 352,002	\$ 1,399,547	\$ 69,747	\$ 147,255	\$ 15,591	\$ 6,888,114

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
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GAS COST RECOVERY FOR THE MONTH OF :

February 2008

	Res. Heat	Res NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (Therms)	2,635,399	32,354	184,239	1,482,788	356,649	1,170,606	58,677	167,483	2,704,953	8,793,148
Peak Period Demand/Commodity Recovery Rate										Sales
Demand & Commodity Rate	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$	-
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$	-
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$	-
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$	-
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$	-
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$	0.0055
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$	0.0055
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity	\$ 2,981,690	\$ 36,605	\$ 193,543	\$ 1,778,308	\$ 374,660	\$ 1,403,908	\$ 61,640	\$ 200,862	\$ -	\$ 7,031,217
Prior Period Reconciliation	\$ (200,817)	\$ (2,465)	\$ (14,039)	\$ (112,988)	\$ (27,177)	\$ (89,200)	\$ (4,471)	\$ (12,762)	\$ -	\$ (463,920)
Working Capital Allowance	\$ 4,744	\$ 58	\$ 332	\$ 2,669	\$ 642	\$ 2,107	\$ 106	\$ 301	\$ -	\$ 10,959
Supplier Refund	\$ (1,318)	\$ (16)	\$ (92)	\$ (741)	\$ (178)	\$ (585)	\$ (29)	\$ (84)	\$ -	\$ (3,044)
Bad Debt Allowance	\$ 11,859	\$ 146	\$ 829	\$ 6,673	\$ 1,605	\$ 5,268	\$ 264	\$ 754	\$ -	\$ 27,397
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,877	\$ 14,877
Total Peak COG Revenues	\$ 2,796,158	\$ 34,328	\$ 180,573	\$ 1,673,919	\$ 349,552	\$ 1,321,497	\$ 57,509	\$ 189,072	\$ 14,877	\$ 6,617,485
Check (Total Billed Sales Rate * Therms)	\$ 2,796,158	\$ 34,328	\$ 180,573	\$ 1,673,919	\$ 349,552	\$ 1,321,497	\$ 57,509	\$ 189,072	\$ 14,877	\$ 6,617,485

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
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GAS COST RECOVERY FOR THE MONTH OF :

March 2008

	Res. Heat	Res NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (therms)	2,496,732	31,078	183,359	1,369,487	326,982	1,120,681	56,596	138,979	2,720,538	8,444,432
										8,444,432
Peak Period Demand/Commodity Recovery Rate										Sales
Demand & Commodity Rate	\$1.1314	\$1.1314	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$1.0505	\$1.1993	\$	-
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$	-
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$	-
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$	-
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$	-
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$	0.0055
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$	0.0055
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity	\$ 2,824,803	\$ 35,162	\$ 192,619	\$ 1,642,426	\$ 343,495	\$ 1,344,033	\$ 59,454	\$ 166,678	\$ -	\$ 6,608,668
Prior Period Reconciliation	\$ (190,251)	\$ (2,368)	\$ (13,972)	\$ (104,355)	\$ (24,916)	\$ (85,396)	\$ (4,313)	\$ (10,590)	\$ -	\$ (436,161)
Working Capital Allowance	\$ 4,494	\$ 56	\$ 330	\$ 2,465	\$ 589	\$ 2,017	\$ 102	\$ 250	\$ -	\$ 10,303
Supplier Refund	\$ (1,248)	\$ (16)	\$ (92)	\$ (685)	\$ (163)	\$ (560)	\$ (28)	\$ (69)	\$ -	\$ (2,862)
Bad Debt Allowance	\$ 11,235	\$ 140	\$ 825	\$ 6,163	\$ 1,471	\$ 5,043	\$ 255	\$ 625	\$ -	\$ 25,758
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,963	\$ 14,963
Total Peak COG Revenues	\$ 2,649,033	\$ 32,974	\$ 179,710	\$ 1,546,014	\$ 320,475	\$ 1,265,137	\$ 55,470	\$ 156,893	\$ 14,963	\$ 6,220,668
Check (Total Billed Sales Rate * Therms)	\$ 2,649,033	\$ 32,974	\$ 179,710	\$ 1,546,014	\$ 320,475	\$ 1,265,137	\$ 55,470	\$ 156,893	\$ 14,963	\$ 6,220,668

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2007-08 WINTER RECONCILIATION
SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS
November 2007 - April 2008

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GAS COST RECOVERY FOR THE MONTH OF :

	April 2008		Old								
	Res. Heat	Res NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total	
Sales (therms)	1,562,861	19,940	116,351	705,407	143,237	431,669	7,543	26,359	2,379,082	5,392,449	
Peak Period Demand/Commodity Recovery Rate										Sales	
Demand & Commodity Rate	\$ 1.1314	\$ 1.1314	\$ 1.0505	\$ 1.1993	\$ 1.0505	\$ 1.1993	\$ 1.0505	\$ 1.1993	\$ -	-	
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$ -	
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$ -	
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$ -	
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$ -	
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$ 0.0055	
Total Billed Rate	\$1.0610	\$1.0610	\$0.9801	\$1.1289	\$0.9801	\$1.1289	\$ 0.9801	\$ 1.1289	\$ 0.0055		
Peak Period Demand/Commodity Recovery Rate											
Demand & Commodity	\$ 1,768,221	\$ 22,560	\$ 122,227	\$ 845,995	\$ 150,470	\$ 517,701	\$ 7,923	\$ 31,613	\$ -	\$ 3,466,710	
Prior Period Reconciliation	\$ (119,090)	\$ (1,519)	\$ (8,866)	\$ (53,752)	\$ (10,915)	\$ (32,893)	\$ (575)	\$ (2,009)	\$ -	\$ (229,619)	
Working Capital Allowance	\$ 2,813	\$ 36	\$ 209	\$ 1,270	\$ 258	\$ 777	\$ 14	\$ 47	\$ -	\$ 5,424	
Supplier Refund	\$ (781)	\$ (10)	\$ (58)	\$ (353)	\$ (72)	\$ (216)	\$ (4)	\$ (13)	\$ -	\$ (1,507)	
Bad Debt Allowance	\$ 7,033	\$ 90	\$ 524	\$ 3,174	\$ 645	\$ 1,943	\$ 34	\$ 119	\$ -	\$ 13,560	
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,085	\$ 13,085	
Total Peak COG Revenues	\$ 1,658,195	\$ 21,157	\$ 114,036	\$ 796,334	\$ 140,386	\$ 487,311	\$ 7,392	\$ 29,757	\$ 13,085	\$ 3,267,654	
Check (Total Billed Sales Rate * Therms)	\$ 1,658,195	\$ 21,157	\$ 114,036	\$ 796,334	\$ 140,386	\$ 487,311	\$ 7,392	\$ 29,757	\$ 13,085	\$ 3,267,654	

GAS COST RECOVERY FOR THE MONTH OF :

	April 2008		New								
	Res. Heat	Res NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total	
Sales (Therms)	395,235	7,754	54,531	246,473	130,163	313,038	24,621	66,585	289,329	1,527,728	
Peak Period Demand/Commodity Recovery Rate										Sales	
Demand & Commodity Rate	\$ 1.3436	\$ 1.3436	\$ 1.2465	\$ 1.4115	\$ 1.2465	\$ 1.4115	\$ 1.2465	\$ 1.4115	\$ -	-	
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$ -	
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$ -	
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$ -	
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$ -	
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$ 0.0055	
Total Billed Rate	\$1.2732	\$1.2732	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$ 0.0055		
Peak Period Demand/Commodity Recovery Rate											
Demand & Commodity	\$ 531,038	\$ 10,418	\$ 67,972	\$ 347,896	\$ 162,248	\$ 441,853	\$ 30,689	\$ 93,984	\$ -	\$ 1,686,100	
Prior Period Reconciliation	\$ (30,117)	\$ (591)	\$ (4,155)	\$ (18,781)	\$ (9,918)	\$ (23,854)	\$ (1,876)	\$ (5,074)	\$ -	\$ (94,366)	
Working Capital Allowance	\$ 711	\$ 14	\$ 98	\$ 444	\$ 234	\$ 563	\$ 44	\$ 120	\$ -	\$ 2,229	
Supplier Refund	\$ (198)	\$ (4)	\$ (27)	\$ (123)	\$ (65)	\$ (157)	\$ (12)	\$ (33)	\$ -	\$ (619)	
Bad Debt Allowance	\$ 1,779	\$ 35	\$ 245	\$ 1,109	\$ 586	\$ 1,409	\$ 111	\$ 300	\$ -	\$ 5,573	
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591	\$ 1,591	
Total Peak COG Revenues	\$ 503,213	\$ 9,872	\$ 64,133	\$ 330,544	\$ 153,085	\$ 419,815	\$ 28,956	\$ 89,297	\$ 1,591	\$ 1,600,508	
Check (Total Billed Sales Rate * Therms)	\$ 503,213	\$ 9,872	\$ 64,133	\$ 330,544	\$ 153,085	\$ 419,815	\$ 28,956	\$ 89,297	\$ 1,591	\$ 1,600,508	

ES, INC. - NEW HAMPSHIRE DIVISION
WINTER RECONCILIATION
BACKUP TO REPORTED COLLECTIONS
September 2007 - April 2008

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GAS COST RECOVERY FOR THE MONTH OF :

May 2008 Prorated

	Res. Heat	Res NH	G-50	G-40	G-51	G-41	G-52	G-42	Transportation	Total
Sales (Therms)	773,549.6	16,572.2	91,832.9	297,533.4	113,180.5	222,478.5	7,604.6	11,936.4	1,774,582.9	3,309,271
Peak Period Demand/Commodity Recovery Rate										3,309,271
Demand & Commodity Rate	\$1,3436	\$1,3436	\$1,2465	\$1,4115	\$1,2465	\$1,4115	\$1,2465	\$1,4115	\$	1,534,688
Prior Period Reconciliation	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	(\$0.0762)	\$
Working Capital Allowance	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$0.0018	\$
Supplier Refund	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	(\$0.0005)	\$
Bad Debt Allowance	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$0.0045	\$
Capacity Reserve Charge	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$ 0.0055
Total Billed Rate	\$1.2732	\$1.2732	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$1.1761	\$1.3411	\$ 0.0055	
Peak Period Demand/Commodity Recovery Rate										
Demand & Commodity	\$ 1,039,341	\$ 22,266	\$ 114,470	\$ 419,968	\$ 141,079	\$ 314,028	\$ 9,479	\$ 16,848	\$ -	\$ 2,077,481
Prior Period Reconciliation	\$ (58,944)	\$ (1,263)	\$ (6,998)	\$ (22,672)	\$ (8,624)	\$ (16,953)	\$ (579)	\$ (910)	\$ -	\$ (116,943)
Working Capital Allowance	\$ 1,392	\$ 30	\$ 165	\$ 536	\$ 204	\$ 400	\$ 14	\$ 21	\$ -	\$ 2,762
Supplier Refund	\$ (387)	\$ (8)	\$ (46)	\$ (149)	\$ (57)	\$ (111)	\$ (4)	\$ (6)	\$ -	\$ (767)
Bad Debt Allowance	\$ 3,481	\$ 75	\$ 413	\$ 1,339	\$ 509	\$ 1,001	\$ 34	\$ 54	\$ -	\$ 6,906
Capacity Reserve Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,760	\$ 9,760
Total Peak COG Revenues	\$ 984,883	\$ 21,100	\$ 108,005	\$ 399,022	\$ 133,112	\$ 298,366	\$ 8,944	\$ 16,008	\$ 9,760	\$ 1,979,199
Check (Total Billed Sales Rate * Therms)	\$ 984,883	\$ 21,100	\$ 108,005	\$ 399,022	\$ 133,112	\$ 298,366	\$ 8,944	\$ 16,008	\$ 9,760	\$ 1,979,199

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2007-2008 PEAK PERIOD
 COST OF GAS ADJUSTMENT RESULTS
 November 2007 - April 2008

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WINTER RELATED COSTS INCURRED IN SUMMER '07 DEFERRED TO WINTER 2007-08

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	End of Period Adjustments	Total Winter
Commodity Costs:														
Alberta Northeast Gas Limited	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,009	\$ 1,072	\$ 1,142	\$ 1,020	\$ 1,103	\$ 1,121	\$ -	\$ 6,467
BG Energy										\$ 46,740	\$ -	\$ 2,970,725	\$ -	\$ 3,017,465
Cargill, Incorporated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 790,517	\$ -	\$ 790,517
Chevron Texaco Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Colonial Energy Inc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,852	\$ -	\$ -	\$ -	\$ 6,852
Constellation Power Source Inc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 276,451	\$ -	\$ 276,451
Coral Energy Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distrigas of Mass	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,991	\$ 466,815	\$ 364,815	\$ 465,465	\$ 1,327,477	\$ -	\$ -	\$ 2,776,563
Duke	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,122	\$ -	\$ -	\$ -	\$ 60,122
Emera Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,345	\$ 135,564	\$ 126,987	\$ 126,718	\$ 147,177	\$ -	\$ -	\$ 691,790
FedEx Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,152	\$ 5,293	\$ 5,640	\$ 5,385	\$ 5,450	\$ 465,099	\$ -	\$ 492,019
Husky	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Integrays Energy Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,843	\$ 808,977	\$ 719,785	\$ 573,831	\$ 88,721	\$ -	\$ 2,395,157
Louis Dreyfus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Macguire Cook Inlet, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 512,745	\$ 183,021	\$ -	\$ 695,766
MassPower	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Merrill Lynch Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 680,221	\$ 761,892	\$ 761,830	\$ 760,178	\$ 935,077	\$ 1,001,156	\$ -	\$ 4,900,354
Nexen Marketing USA Inc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NJR Energy Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Northeast Gas Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,623	\$ 258,701	\$ 288,980	\$ 270,276	\$ 320,443	\$ 347,629	\$ -	\$ 1,726,652
Peoples Energy Wholesale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sempra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sequent Energy Management, LP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,882	\$ 113,051	\$ 126,244	\$ 118,037	\$ 139,873	\$ 151,686	\$ -	\$ 753,773
Southwest Energy LP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tenaska Marketing Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,685	\$ -	\$ -	\$ -	\$ 18,685
Tenaska Marketing Ventures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,628	\$ -	\$ -	\$ -	\$ 6,628
TXU Portfolio Mgmt Co	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UBS AG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,791	\$ -	\$ 106,791
US Customs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,077
Withdrawal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,350,111	\$ 3,605,137	\$ 3,570,775	\$ 2,804,169	\$ 1,578,070	\$ 184	\$ -	\$ 13,908,446
Net Inventory Injections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,026,702)	\$ -	\$ (3,026,702)
Interruptible Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,271)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,667)	\$ (28,937)
Non Traditional Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (404,494)	\$ -	\$ (404,494)
Net OBA Adj.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,314	\$ (79,086)	\$ 173,467	\$ 291,930	\$ 105,924	\$ (311,207)	\$ (46,601)	\$ 150,741
Transportation Commodity Company Managed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,976	\$ 7,575	\$ 7,860	\$ 9,784	\$ 7,917	\$ 5,073	\$ 796	\$ 42,981
LNG Boiloff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,783)	\$ (16,389)	\$ (3,744)	\$ (15,034)	\$ (17,519)	\$ (19,400)	\$ -	\$ (84,868)
LNG Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 534	\$ 7,883	\$ 22,476	\$ 5,471	\$ 9,912	\$ 5,792	\$ 517	\$ 52,584
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 746	\$ 725	\$ 18,485	\$ -	\$ -	\$ -	\$ 19,956
Off System Sales Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,353)	\$ (13,652)	\$ 28,404	\$ (10,559)	\$ 10,160	\$ (271,123)	\$ (289,124)
Company Use	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,166)	\$ (2,749)	\$ (4,339)	\$ (4,323)	\$ (4,280)	\$ (3,037)	\$ -	\$ (19,894)
Transportation Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,481)	\$ (8,998)	\$ 121,785	\$ (11,956)	\$ 18,280	\$ 57,577	\$ -	\$ 174,208
Hedging Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,190	\$ 188,390	\$ 218,421	\$ 104,295	\$ (1,035)	\$ (373,725)	\$ -	\$ 198,537
Propane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (482)	\$ (66,850)	\$ (85,172)	\$ (260,284)	\$ (204,326)	\$ (136,195)	\$ (59,253)	\$ (812,561)
Inventory Finance Charges	\$ 34,664	\$ 41,377	\$ 47,271	\$ 53,139	\$ 57,991	\$ 58,564	\$ 52,776	\$ 40,562	\$ 25,887	\$ 9,894	\$ 2,597	\$ 3,892	\$ -	\$ 428,614
Storage Commodity	\$ 171	\$ 4,638	\$ 433	\$ 235	\$ 231	\$ 206	\$ 16,923	\$ 24,956	\$ 24,666	\$ 18,812	\$ 10,982	\$ 227	\$ (6)	\$ 102,474
Commodity Re-Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (251,369)	\$ (586,657)	\$ (897,390)	\$ (647,477)	\$ (822,740)	\$ (52,526)	\$ -	\$ (3,258,159)
Total Commodity Costs	\$ 34,835	\$ 46,015	\$ 47,703	\$ 53,374	\$ 58,222	\$ 58,770	\$ 3,570,576	\$ 5,028,396	\$ 5,646,380	\$ 4,958,062	\$ 4,636,398	\$ 2,131,872	\$ (375,671)	\$ 25,894,931

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
2007-2008 PEAK PERIOD
COST OF GAS ADJUSTMENT RESULTS
November 2007 - April 2008

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WINTER RELATED COSTS INCURRED IN SUMMER '07 DEFERRED TO WINTER 2007-08

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	End of Period	Total Winter
Pipeline Reservation														
Algonquin	\$ 16,201	\$ 16,238	\$ 16,220	\$ 16,220	\$ 16,238	\$ 16,186	\$ 16,049	\$ 16,011	\$ 15,992	\$ 16,013	\$ 15,948	\$ 15,949	\$ -	\$ 193,264
Dominion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Granite	\$ 62,889	\$ 62,856	\$ 62,889	\$ 62,889	\$ 63,104	\$ 63,104	\$ 62,575	\$ 62,515	\$ 62,491	\$ 62,467	\$ 62,461	\$ 62,435	\$ -	\$ 752,676
Iroquois	\$ 20,952	\$ 20,982	\$ 20,982	\$ 20,982	\$ 20,982	\$ 20,922	\$ 20,714	\$ 20,684	\$ 20,651	\$ 20,612	\$ 20,579	\$ 20,549	\$ -	\$ 249,593
National Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PNGTS (DEM)	\$ 14,013	\$ 14,013	\$ 14,013	\$ 14,013	\$ 14,013	\$ 14,013	\$ 815,518	\$ 815,518	\$ 815,518	\$ 815,518	\$ 815,518	\$ 13,905	\$ -	\$ 4,175,572
Tennessee Gas (El Paso)	\$ 138,482	\$ 138,623	\$ 138,694	\$ 138,692	\$ 138,694	\$ 138,361	\$ 136,936	\$ 136,790	\$ 133,397	\$ 133,154	\$ 132,925	\$ 133,201	\$ -	\$ 1,637,948
Texas Eastern	\$ 3,350	\$ 3,350	\$ 3,475	\$ 3,374	\$ 3,374	\$ 3,385	\$ 3,359	\$ 3,358	\$ 3,358	\$ 3,387	\$ 3,387	\$ 3,387	\$ -	\$ 40,524
Texas Gas Transmission Company	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transco	\$ 583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 554
Vector Limited	\$ 1,248	\$ 1,248	\$ 1,248	\$ 1,248	\$ 1,248	\$ 1,248	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ -	\$ 14,913
Vector LP	\$ 24,781	\$ 24,781	\$ 24,781	\$ 24,781	\$ 24,781	\$ 24,781	\$ 24,590	\$ 24,590	\$ 24,590	\$ 24,590	\$ 24,590	\$ 89,971	\$ -	\$ 361,610
Co-Managed	\$ (3,847)	\$ (4,099)	\$ (3,967)	\$ (4,027)	\$ (4,012)	\$ (3,907)	\$ (4,039)	\$ (5,168)	\$ (4,497)	\$ (4,564)	\$ (4,905)	\$ (5,066)	\$ -	\$ (52,099)
Prior Period Adj.	\$ -	\$ 22,352	\$ (4,516)	\$ 23,288	\$ 23,064	\$ 23,978	\$ 294	\$ 23,385	\$ 41,536	\$ 73,390	\$ 46,543	\$ 46,501	\$ 320,254	\$ 640,068
Total Pipeline Reservation	\$ 278,654	\$ 300,344	\$ 273,819	\$ 301,461	\$ 301,485	\$ 302,070	\$ 1,077,205	\$ 1,098,920	\$ 1,114,273	\$ 1,145,805	\$ 1,118,284	\$ 382,047	\$ 320,254	\$ 8,014,622
Product Demand														
Granite Demand Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Distrigas of Massachusetts	\$ 100,884	\$ 100,884	\$ 100,884	\$ 100,884	\$ 100,884	\$ 100,884	\$ -	\$ 103,671	\$ 103,671	\$ 103,671	\$ 103,671	\$ 103,671	\$ -	\$ 1,123,664
Duke	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,070	\$ 107,070	\$ 107,070	\$ 107,070	\$ 107,070	\$ 107,070	\$ -	\$ 642,418
Husky	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tenaska Marketing Canada	\$ 20,184	\$ 19,533	\$ 20,184	\$ 20,184	\$ 19,533	\$ 20,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,800
Prior Period Adjustments	\$ -	\$ 887	\$ 2,031	\$ 1,043	\$ 2,315	\$ 3,672	\$ 2,715	\$ 103,671	\$ -	\$ -	\$ -	\$ -	\$ (107,070)	\$ 9,265
Total Product Demand	\$ 121,068	\$ 121,304	\$ 123,099	\$ 122,111	\$ 122,732	\$ 124,740	\$ 109,785	\$ 314,413	\$ 210,741	\$ 210,741	\$ 210,741	\$ 210,741	\$ (107,070)	\$ 1,895,146
Storage Pipeline Transportation and Demand Reservation														
Algonquin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Co-Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
El Paso Energy (Tennessee Gas)	\$ 4,660	\$ 4,669	\$ 4,669	\$ 4,669	\$ 4,669	\$ 4,661	\$ 4,617	\$ 4,609	\$ 4,600	\$ 4,591	\$ 4,583	\$ 4,575	\$ -	\$ 55,574
DTE Energy	\$ 153,893	\$ 154,751	\$ 187,519	\$ 187,519	\$ 188,377	\$ 187,519	\$ 518,715	\$ 519,566	\$ 525,559	\$ 523,856	\$ 525,559	\$ (25,536)	\$ -	\$ 3,647,299
Iroquois	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PNGTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Texas Eastern	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ 116	\$ 115	\$ 115	\$ 115	\$ 116	\$ 116	\$ 116	\$ -	\$ 1,385
Texas Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (111)
National Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CNG Transmission - Dominion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Company Managed	\$ (19,823)	\$ (20,512)	\$ (19,581)	\$ (21,325)	\$ (21,325)	\$ (21,325)	\$ (25,374)	\$ (544,161)	\$ (532,162)	\$ (575,838)	\$ (583,856)	\$ (612,097)	\$ -	\$ (2,997,380)
Prior Period Adjustment	\$ -	\$ 51,641	\$ 56,445	\$ 26,598	\$ 25,220	\$ 31,054	\$ 43,234	\$ 24,718	\$ 14,746	\$ 27,408	\$ 24,174	\$ 25,025	\$ 146,121	\$ 496,385
Total Storage and Demand Reservation	\$ 138,845	\$ 190,665	\$ 229,168	\$ 197,577	\$ 197,057	\$ 201,915	\$ 541,307	\$ 4,848	\$ 12,858	\$ (19,867)	\$ (29,425)	\$ (607,917)	\$ 146,121	\$ 1,203,152
Total Fixed Demand	\$ 538,567	\$ 612,312	\$ 626,086	\$ 621,149	\$ 621,275	\$ 628,725	\$ 1,728,297	\$ 1,418,181	\$ 1,337,872	\$ 1,336,679	\$ 1,299,600	\$ (15,129)	\$ 359,306	\$ 11,112,920
Transp. Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Traditional Sales Margin	\$ (1,377)	\$ (1,863)	\$ (1,618)	\$ (1,602)	\$ (1,656)	\$ (6,031)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,657)	\$ -	\$ (51,804)
Interruptible Profits	\$ (103)	\$ (10)	\$ (147)	\$ 1	\$ (10)	\$ (929)	\$ (26,482)	\$ -	\$ -	\$ -	\$ -	\$ (2,761)	\$ -	\$ (30,440)
Capacity Release	\$ (108,663)	\$ (114,776)	\$ (88,226)	\$ (116,135)	\$ (115,134)	\$ (116,436)	\$ (76,567)	\$ (78,073)	\$ (91,773)	\$ (73,685)	\$ (73,144)	\$ (99,349)	\$ -	\$ (1,151,961)
Capacity Mitigation	\$ -	\$ -	\$ -	\$ 228	\$ 228	\$ 227	\$ 228	\$ 299	\$ 860	\$ (9,219)	\$ 7,292	\$ (4,038)	\$ -	\$ (3,895)
Production and Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,672	\$ 130,457	\$ 152,701	\$ 129,434	\$ 112,546	\$ 72,863	\$ -	\$ 686,673
Miscellaneous Overhead	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,334	\$ 18,146	\$ 21,240	\$ 18,004	\$ 15,655	\$ 10,135	\$ -	\$ 95,514
Transp. Demand Revenues	\$ (6)	\$ (8)	\$ (7)	\$ (7)	\$ (7)	\$ (6)	\$ (6)	\$ (6)	\$ (7)	\$ (6)	\$ (7)	\$ (7)	\$ -	\$ (80)
Total Demand Costs	\$ 428,417	\$ 495,655	\$ 536,089	\$ 503,634	\$ 504,695	\$ 505,550	\$ 1,726,476	\$ 1,489,003	\$ 1,420,894	\$ 1,401,206	\$ 1,361,943	\$ (75,942)	\$ 359,306	\$ 10,656,927
Demand Costs Transferred to Summer Period	\$ 181,703	\$ 181,703	\$ 181,703	\$ 181,703	\$ 181,703	\$ 181,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,090,218
Net Demand Costs For Winter Period	\$ 246,714	\$ 313,952	\$ 354,386	\$ 321,932	\$ 322,993	\$ 323,847	\$ 1,726,476	\$ 1,489,003	\$ 1,420,894	\$ 1,401,206	\$ 1,361,943	\$ (75,942)	\$ 359,306	\$ 9,566,709
Total Gas Cost for Winter Period	\$ 281,549	\$ 359,967	\$ 402,089	\$ 375,305	\$ 381,214	\$ 382,618	\$ 5,297,051	\$ 6,517,400	\$ 7,067,273	\$ 6,359,268	\$ 5,998,341	\$ 2,055,930	\$ (16,366)	\$ 35,461,640

*October includes Supplier refund for Texas Gas (\$110.69)

Northern Utilities
New Hampshire Division
 Winter 07-08

FORM III
 Schedule 4
 Re-Allocation

	November 2007	December	January 2008	February	March	April	
Tariff Sales	2,419,372	5,247,839	6,342,120	6,088,195	5,723,894	4,251,766	
Current Unbilled	2,389,920	3,731,368	3,560,205	3,399,704	3,260,255	1,845,183	
Prior Unbilled	(1,128,719)	(2,389,920)	(3,731,368)	(3,560,205)	(3,399,704)	(3,260,255)	
Tariff Sales Volumes---therms	3,680,573	6,589,287	6,170,957	5,927,694	5,584,445	2,836,694	
Tariff Sales Volumes---Dth --includes billed and net unbilled	368,057	658,929	617,096	592,769	558,445	283,669	
Plus: Company Use	100	235	299	282	285	206	
Plus: Co-Managed	58,519	64,924	94,588	85,303	77,579	2,234	
Subtotal	426,676	724,088	711,983	678,354	636,309	286,109	
Unaccounted for estimate	101%	101%	101%	101%	101%	101%	
Volumes for allocation	430,943	731,329	719,103	685,138	642,672	288,970	
Maine Division							
Tariff Sales	2,093,267	4,404,789	4,626,911	4,922,184	4,510,695	2,944,959	
Current Unbilled	1,317,085	2,237,906	2,193,171	2,033,942	2,052,850	1,167,223	
Prior Unbilled	(725,516)	(1,317,085)	(2,237,906)	(2,193,171)	(2,033,942)	(2,052,850)	
Tariff Sales Volumes---Ccf	2,684,836	5,325,610	4,582,176	4,762,955	4,529,603	2,059,332	
Tariff Sales Volumes---Mcf --includes billed and net unbilled	268,484	532,561	458,218	476,296	452,960	205,933	
Plus: Company Use	185	309	276	584	271	150	
Plus: Co-Managed	163,122	229,828	253,711	222,424	222,901	-	
Subtotal---Mcf	431,791	762,698	712,205	699,304	676,132	206,083	
Maine conversion factor	1.059	1.048	1.051	1.050	1.067	1.075	
Subtotal---Dth	457,266	799,308	748,527	734,269	721,433	221,539	
Unaccounted for estimate	102%	102%	102%	102%	102%	102%	
Volumes for allocation	466,412	815,294	763,498	748,954	735,862	225,970	
New Hampshire New Commodity Allocation %	48.024%	47.286%	48.503%	47.775%	46.620%	56.117%	
Maine New Commodity Allocation %	51.976%	52.714%	51.497%	52.225%	53.380%	43.883%	
New Hampshire Old Commodity Allocation %	51.522%	52.927%	56.403%	53.848%	54.498%	57.230%	
Maine Old Commodity Allocation %	48.478%	47.073%	43.597%	46.152%	45.502%	42.770%	
<u>New Commodity Allocation Costs</u>							
New Hampshire	\$3,563,993	\$5,028,396	\$5,646,380	\$4,853,768	\$4,636,398	\$2,132,388	\$25,861,323
Maine	\$3,857,041	\$5,164,943	\$4,884,850	\$4,664,204	\$4,866,661	\$839,953	\$24,277,652
<u>Old Commodity Allocation Costs</u>							
New Hampshire	\$3,815,362	\$5,615,053	\$6,543,770	\$5,501,245	\$5,459,138	\$2,184,914	\$29,119,482
Maine	\$3,605,661	\$4,578,196	\$3,987,277	\$4,016,590	\$4,043,754	\$787,414	\$21,018,892
<u>Difference in Commodity Allocation Costs</u>							
New Hampshire	(\$251,369)	(\$586,657)	(\$897,390)	(\$647,477)	(\$822,740)	(\$52,526)	(\$3,258,159)
Maine	\$251,380	\$586,747	\$897,573	\$647,614	\$822,907	\$52,539	\$3,258,760
	\$11	\$90	\$183	\$137	\$167	\$13	\$601

Schedule 5

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	TME
<i>New Hampshire</i>													
Throughput IN													
<i>BTU Factor</i>	1.076	1.063	1.056	1.054	1.071	1.051	1.06	1.046	1.050	1.044	1.061	1.068	
<i>GST Meter Throughput (MCF)</i>	359,173	298,747	298,063	310,547	322,053	417,810	642,939	918,921	908,755	905,618	809,506	531,961	
<i>Salem Meter (MCF)</i>	12,549	8,941	8,124	8,324	8,978	13,342	34,387	57,760	56,974	53,052	45,177	23,348	
<i>GST Meter Throughput (DTH)</i>	386,470	317,568	314,755	327,317	344,919	439,118	681,515	961,191	954,193	945,465	858,886	568,134	
<i>Salem Meter (DTH)</i>	13,515	9,521	8,581	8,483	9,626	14,022	36,450	60,417	59,823	55,386	47,933	24,936	
<i>LNG/Propane</i>													
Total Throughput	399,985	327,089	323,336	335,800	354,545	453,141	717,966	1,021,608	1,014,015	1,000,851	906,819	593,070	
Throughput OUT													
<i>Residential Gas</i>													
Charged	121,593	58,951	39,998	34,757	38,744	39,808	92,864	220,057	277,991	266,775	252,781	198,579	
Uncharged Current	52,541	31,249	28,952	30,996	35,772	55,750	123,898	190,794	180,590	174,569	167,418	95,276	
Uncharged Prior	-104,309	-52,541	-31,249	-28,952	-30,996	-35,772	-55,750	-123,898	-190,794	-180,590	-174,569	-167,418	
Total Residential Gas	69,825	37,659	37,701	36,801	43,520	59,786	161,012	286,953	267,787	260,754	245,630	126,437	
Interruptible	43	4	17	3	2	184	4,833	5	0	0	0	1,102	
<i>Commercial/Industrial Gas</i>													
Charged	148,536	85,352	73,934	64,670	72,582	77,881	149,073	304,727	356,221	342,044	319,608	226,598	
Uncharged Current	56,373	41,288	38,453	40,940	42,612	57,123	115,094	182,343	175,431	165,402	158,608	89,243	
Uncharged Prior	-93,299	-56,373	-41,288	-38,453	-40,940	-42,612	-57,123	-115,094	-182,343	-175,431	-165,402	-158,608	
Total C/I Gas	111,610	70,267	71,099	67,157	74,254	92,392	207,044	371,976	349,309	332,015	312,814	157,233	
<i>Transportation</i>													
Charged	266,780	228,444	213,120	218,129	234,376	247,578	294,812	317,922	364,674	374,360	384,878	385,014	
Uncharged Current	217,788	203,436	208,296	122,848	229,341	265,328	269,090	313,536	324,382	338,306	352,544	286,677	
Uncharged Prior	-251,544	-217,788	-203,436	-208,296	-122,848	-229,341	-265,328	-269,090	-313,536	-324,382	-338,306	-352,544	
Total Transportation	233,024	214,092	217,980	132,681	340,869	283,565	298,574	362,368	375,520	388,284	399,116	319,147	
Company Use	1,326	621	311	591	746	573	998	2,346	316	297	303	219	
Total Throughput OUT	415,828	322,643	327,108	237,233	459,391	436,500	672,461	1,023,648	992,932	981,350	957,863	604,138	7,431,095
Total Throughput IN	399,985	327,089	323,336	335,800	354,545	453,141	717,966	1,021,608	1,014,015	1,000,851	906,819	593,070	7,448,224
Difference IN/OUT	-15,843	4,446	-3,772	98,567	-104,846	16,641	45,505	-2,040	21,083	19,501	-51,044	-11,068	17,129
%	-3.96%	1.36%	-1.17%	29.35%	-29.57%	3.67%	6.34%	-0.20%	2.08%	1.95%	-5.63%	-1.87%	0.23%

NORTHERN UTILITIES
NEW HAMPSHIRE DIVISION
DEFERRED WINTER PERIOD WORKING CAPITAL
ALLOWANCE ON PURCHASED GAS COSTS
April 30, 2008

WINTER PERIOD - Acct 182.11

	<u>BEGINNING</u> <u>BALANCE*</u>	<u>WKG CAP</u> <u>ALLOWANCE</u>	<u>WORKING CAP</u> <u>PERCENTAGE</u>	<u>WKG CAP</u> <u>COLLECTIONS</u>	<u>WKG CAP</u> <u>DEFERRED</u>	<u>ENDING</u> <u>BALANCE</u>	<u>AVE MONTHLY</u> <u>BALANCE</u>	<u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>	<u>ENDING BAL</u> <u>W/ INTEREST</u>
	A	B	C	D	E = B + D	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
MAY 07 (Summer)	(2,669)	535	0.1900%	0	535	(2,134)	(2,402)	8.25%	(17)	(2,151)
JUNE	(2,151)	684	0.1900%	0	684	(1,467)	(1,809)	8.25%	(12)	(1,479)
JULY	(1,479)	764	0.1900%	0	764	(715)	(1,097)	8.25%	(8)	(723)
AUGUST	(723)	713	0.1900%	0	713	(10)	(366)	8.25%	(3)	(12)
SEPTEMBER	(12)	724	0.1900%	0	724	712	350	8.25%	2	715
OCTOBER	715	727	0.1900%	0	727	1,442	1,078	8.25%	7	1,449
NOVEMBER	1,449	10,064	0.1900%	(2,420)	7,644	9,093	5,271	8.25%	36	9,130
DECEMBER	9,130	12,383	0.1900%	(9,446)	2,937	12,066	10,598	8.25%	73	12,139
JANUARY 2008	12,139	13,428	0.1900%	(11,416)	2,012	14,151	13,145	7.50%	82	14,233
FEBRUARY	14,233	12,083	0.1900%	(10,959)	1,124	15,357	14,795	7.50%	92	15,450
MARCH	15,450	11,397	0.1900%	(10,303)	1,094	16,544	15,997	7.50%	100	16,644
APRIL	16,644	3,906	0.1900%	(7,653)	(3,747)	12,897	14,770	6.00%	74	12,971
MAY 08 (Winter)	12,971	(31)	0.1900%	(2,762)	(2,794)	10,177	11,574	6.00%	58	10,235

*Beginning Balance for May 2007 (Summer) approved in DG07-033, get from tariff pg 39

** Working Capital Allowance Calculated by taking Eligible Gas Costs from Sch 4 and multiplying by Working Capital Percentage

NORTHERN UTILITIES, INC
NEW HAMPSHIRE DIVISION
BAD DEBT EXPENSE
CALCULATION OF COLLECTION ALLOWANCE
April 30, 2008

WINTER PERIOD - Acct 182.16

	<u>BEG. BAL*</u>	<u>BAD DEBT ALLOWANCE</u>	<u>% ALLOWED BAD DEBT</u>	<u>BAD DEBT COLLECTION</u>	<u>DEFERRED BALANCE</u>	<u>ENDING BALANCE</u>	<u>AVE MO BALANCE</u>	<u>INTEREST RATE</u>	<u>INTEREST</u>	<u>END BAL W/ INTEREST</u>
	A	B = Allowed Gas Cost * C	C	(D)	E = B + (D)	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
MAY 07 (Summer)	(1,552)	1,269	0.45%	0	1,269	(283)	(917)	8.25%	(6)	(289)
JUNE	(289)	1,623	0.45%	0	1,623	1,334	523	8.25%	4	1,338
JULY	1,338	1,813	0.45%	0	1,813	3,150	2,244	8.25%	15	3,166
AUGUST	3,166	1,692	0.45%	0	1,692	4,858	4,012	8.25%	28	4,886
SEPTEMBER	4,886	1,719	0.45%	0	1,719	6,604	5,745	8.25%	39	6,644
OCTOBER	6,644	1,725	0.45%	0	1,725	8,369	7,506	8.25%	52	8,420
NOVEMBER	8,420	23,882	0.45%	(6,050)	17,832	26,252	17,336	8.25%	119	26,371
DECEMBER	26,371	29,384	0.45%	(23,615)	5,769	32,140	29,256	8.25%	201	32,341
JANUARY 2008	32,341	31,863	0.45%	(28,540)	3,324	35,665	34,003	7.50%	213	35,877
FEBRUARY	35,877	28,671	0.45%	(27,397)	1,274	37,151	36,514	7.50%	228	37,380
MARCH	37,380	27,044	0.45%	(25,758)	1,286	38,666	38,023	7.50%	238	38,904
APRIL	38,904	9,269	0.45%	(19,133)	(9,864)	29,040	33,972	6.00%	170	29,210
MAY 08 (Winter)	29,210	(74)	0.45%	(6,906)	(6,980)	22,230	25,720	6.00%	129	22,359

*Beginning Balance for May 2007 approved in DG07-033, get from tariff pg 35

**Bad Debt Allowance Calc by multiplying Bad Debt % by Gas Cost on Sch 4 and Working Capital Allowance on Attachment A

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION
 2007 - 08 WINTER PERIOD RECONCILIATION
 INTERRUPTIBLE PROFIT SCHEDULE
 Summary May 2007 - April 2008

Attachment C

	<u>May 2007</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January 2008</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>Total</u>
Total Interruptible Sales	\$448	\$53	\$162	\$42	\$26	\$2,184	\$64,548	\$0	\$0	\$0	\$0	\$14,408	\$81,871
Less: Emergency Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interruptible Sales	\$448	\$53	\$162	\$42	\$26	\$2,184	\$64,548	\$0	\$0	\$0	\$0	\$14,408	\$81,871
Total Interruptible Costs	\$345	\$42	\$132	\$29	\$16	\$1,255	\$38,066	\$0	\$0	\$0	\$0	\$11,647	\$51,533
Total Interruptible Profits	\$103	\$10	\$30	\$13	\$10	\$929	\$26,482	\$0	\$0	\$0	\$0	\$2,761	\$30,338
Emergency Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Emergency Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Emer Sales Margin	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Inter & Emer Margin	\$103	\$10	\$30	\$13	\$10	\$929	\$26,482	\$0	\$0	\$0	\$0	\$2,761	\$30,338
Total Passback Profit	\$103	\$10	\$30	\$13	\$10	\$929	\$26,482	\$0	\$0	\$0	\$0	\$2,761	\$30,338

Northern Utilities, Inc. - New Hampshire Division
Environmental Response Costs
June 2007 through October 2008

Attachment D
Page 1 of 1

	Beginning Balance	Firm Sales and Transportation (therms)	ERC Recovery/Passback Rate	Current ERC Recoveries/ Passbacks	Ending Balance
JUNE 2007 (act)	\$ 109,723	2,665,422	\$ 0.0083	\$ 22,123	\$ 87,600
JULY (act)	\$ 87,600	2,325,630	\$ 0.0083	\$ 19,303	\$ 68,298
AUGUST (act)	\$ 68,298	2,179,948	\$ 0.0083	\$ 18,094	\$ 50,204
SEPTEMBER (act)	\$ 50,204	2,412,730	\$ 0.0083	\$ 20,026	\$ 30,178
OCTOBER (act)	\$ 30,178	2,670,590	\$ 0.0083	\$ 22,166	\$ 8,012
NOV (Summer) (act)	\$ 8,012	2,678,108	\$ 0.0083	\$ 22,228	\$ (14,216)
NOV (Winter) (act)	\$ 274,522	1,624,616	\$ 0.0052	\$ 8,448	\$ 266,074
DECEMBER (act)	\$ 266,074	7,472,553	\$ 0.0052	\$ 38,857	\$ 227,217
JANUARY 2008 (act)	\$ 227,217	9,176,920	\$ 0.0052	\$ 47,720	\$ 179,497
FEBRUARY (act)	\$ 179,497	8,793,148	\$ 0.0052	\$ 45,724	\$ 133,773
MAR (act)	\$ 133,773	8,444,432	\$ 0.0052	\$ 43,911	\$ 89,861
APR (act)	\$ 89,861	6,920,177	\$ 0.0052	\$ 35,985	\$ 53,877
MAY (act)	\$ 53,877	4,247,427	\$ 0.0052	\$ 22,087	\$ 31,790
JUNE (act)	\$ 31,790	2,727,206	\$ 0.0052	\$ 14,181	\$ 17,608
JULY (est)	\$ 17,608	2,342,550	\$ 0.0052	\$ 12,181	\$ 5,427
AUGUST (est)	\$ 5,427	2,195,910	\$ 0.0052	\$ 11,419	\$ (5,992)
SEPTEMBER (est)	\$ (5,992)	2,844,710	\$ 0.0052	\$ 14,792	\$ (20,784)
OCTOBER (est)	\$ (20,784)	4,327,460	\$ 0.0052	\$ 22,503	\$ (43,287)

**NORTHERN UTILITIES
NEW HAMPSHIRE DIVISION
RLIAP Reconciliation**

October 31, 2008

	<u>Beginning Balance</u>	<u>Program Costs</u>	<u>RLIAP Recoveries</u>	<u>Ending Balance</u>	<u>Average Monthly Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Ending Balance w/Interest</u>
	A	B	C	D = A + B - C	E = (A + D) / 2	F	G = E * (F / 12)	H = D + G
June 2007	\$ (64,279)	\$ 12,502	\$ 13,327	\$ (65,104)	\$ (64,692)	8.25%	\$ (445)	\$ (65,549)
July 2007	\$ (65,549)	\$ 8,829	\$ 11,628	\$ (68,348)	\$ (66,949)	8.25%	\$ (460)	\$ (68,808)
August 2007	\$ (68,808)	\$ 7,905	\$ 10,900	\$ (71,803)	\$ (70,306)	8.25%	\$ (483)	\$ (72,286)
September 2007	\$ (72,286)	\$ 7,856	\$ 12,064	\$ (76,494)	\$ (74,390)	8.25%	\$ (511)	\$ (77,005)
October 2007	\$ (77,005)	\$ 8,256	\$ 13,353	\$ (82,102)	\$ (79,553)	8.25%	\$ (547)	\$ (82,649)
November 2007	\$ (82,649)	\$ 17,611	\$ 16,640	\$ (81,678)	\$ (82,163)	8.25%	\$ (565)	\$ (82,243)
December 2007	\$ (82,243)	\$ 24,867	\$ 14,945	\$ (72,321)	\$ (77,282)	8.25%	\$ (531)	\$ (72,852)
January 2008	\$ (72,852)	\$ 32,341	\$ 18,354	\$ (58,865)	\$ (65,858)	7.50%	\$ (412)	\$ (59,277)
February 2008	\$ (59,277)	\$ 35,928	\$ 17,586	\$ (40,935)	\$ (50,106)	7.50%	\$ (313)	\$ (41,248)
March 2008	\$ (41,248)	\$ 33,927	\$ 16,889	\$ (24,210)	\$ (32,729)	7.50%	\$ (205)	\$ (24,415)
April 2008	\$ (24,415)	\$ 33,448	\$ 13,840	\$ (4,807)	\$ (14,611)	6.00%	\$ (73)	\$ (4,880)
May 2008	\$ (4,880)	\$ 18,999	\$ 8,495	\$ 5,624	\$ 372	6.00%	\$ 2	\$ 5,626

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION
Sales Variance Analysis
Winter 2007-2008 Period

Attachment F
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	<u>Nov</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>TOTAL</u>	
Forecasted Sales Activity	414,859	609,511	713,213	604,770	526,055	341,098	3,209,506	
Actual Sales	420,252	574,513	557,501	531,696	497,858	323,878	2,905,698	
Difference	5,393	(34,998)	(155,712)	(73,074)	(28,197)	(17,220)	(303,808)	
add: volume difference due to weather								
Normalized Sales Activity	370,158	545,639	651,912	576,886	509,153	318,090	2,971,838	
Actual Sales	420,252	574,513	557,501	531,696	497,858	323,878	2,905,698	
	50,094	28,874	(94,411)	(45,190)	(11,295)	5,788	(66,140)	
Total Variance (excl weather effect)	(44,701)	(63,872)	(61,301)	(27,884)	(16,902)	(23,008)	(237,668)	-7.41%
Variance-difference due to meter count							(67,578)	
-difference in load pattern							(236,230)	
							<u>(303,808)</u>	

NORTHERN UTILITIES, NEW HAMPSHIRE DIVISION
Sales Variance Analysis
Winter 2007-2008 Period

Attachment F
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	<u>NORMAL MMBtu</u>			<u>METERS</u>		
	2007-2008 Forecast	2007-2008 Actual	Difference	2007-2008 Forecast	2007-2008 Actual	Difference
Res Heat	1,268,872	1,249,770	(19,102)	117,602	117,335	(267)
Res General	19,042	18,093	(949)	10,676	10,199	(477)
Total Res	1,287,914	1,267,863	(20,051)	128,278	127,534	(744)
G-40	697,626	663,211	(34,415)	27,249	25,483	(1,766)
G-50	112,259	105,633	(6,626)	6,293	5,662	(631)
G-41	646,657	567,160	(79,497)	2,372	2,185	(187)
G-51	216,343	184,941	(31,402)	1,153	1,024	(129)
G-42	110,524	76,852	(33,672)	67	61	(6)
G-52	138,183	40,038	(98,145)	54	33	(21)
Total C & I	1,921,592	1,637,835	(283,757)	37,188	34,448	(2,740)
Total	3,209,506	2,905,698	(303,808)	165,466	161,982	(3,484)

	<u>NORMAL AVERAGE USE</u>			Change in Sales Due to Change In:		Total Chg	
	2007-2008 Forecast	2007-2008 Actual	Difference	Meter Count	Load Pattern	MMBtu	% difference
Res Heat	10.79	10.65	(0.14)	(2,881)	(16,221)	(19,102)	-1.51%
Res General	1.78	1.77	(0.01)	(851)	(98)	(949)	-4.98%
Total Res	10.04	9.94	(0.10)	(7,470)	(12,581)	(20,051)	-1.56%
G-40	25.60	26.03	0.42	(45,213)	10,798	(34,415)	-4.93%
G-50	17.84	18.66	0.82	(11,256)	4,630	(6,626)	-5.90%
G-41	272.62	259.57	(13.05)	(50,980)	(28,517)	(79,497)	-12.29%
G-51	187.63	180.61	(7.03)	(24,205)	(7,197)	(31,402)	-14.51%
G-42	1,649.61	1,259.87	(389.74)	(9,898)	(23,774)	(33,672)	-30.47%
G-52	2,558.94	1,213.27	(1,345.67)	(53,738)	(44,407)	(98,145)	-71.03%
Total C & I	51.67	47.55	(4.12)	(141,576)	(142,181)	(283,757)	-14.77%
Total	19.40	17.94	(1.46)	(67,578)	(236,230)	(303,808)	-9.47%

**NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
REFUND PASSBACK CALCULATION FOR THE PERIOD NOV 2007 - APR 2008**

Attachment G

	Beginng Month Balance	Refund Pass Back	Refunds	End of Month Balance	Average Balance	Annual Interest Rate	Monthly Interest Amount	Principal & Interest Balance	Actual Sales (ccf)
January 31, 2007	\$0	\$0	(\$18,779)	(\$18,779)	(\$9,389)	8.25%	(\$65)	(\$18,843)	
February	(\$18,843)	\$0	\$0	(\$18,843)	(\$18,843)	8.25%	(\$130)	(\$18,973)	
March	(\$18,973)	\$0	\$0	(\$18,973)	(\$18,973)	8.25%	(\$130)	(\$19,103)	
April	(\$19,103)	\$0	\$0	(\$19,103)	(\$19,103)	8.25%	(\$131)	(\$19,235)	
May	(\$19,235)	\$0	\$0	(\$19,235)	(\$19,235)	8.25%	(\$132)	(\$19,367)	
June	(\$19,367)	\$0	\$0	(\$19,367)	(\$19,367)	8.25%	(\$133)	(\$19,500)	
July	(\$19,500)	\$0	\$0	(\$19,500)	(\$19,500)	8.25%	(\$134)	(\$19,634)	
August (act)	(\$19,634)	\$0	\$0	(\$19,634)	(\$19,634)	8.25%	(\$135)	(\$19,769)	
September (act)	(\$19,769)	\$0	\$0	(\$19,769)	(\$19,769)	8.25%	(\$136)	(\$19,905)	
October (act)	(\$19,905)	\$0	\$0	(\$19,905)	(\$19,905)	8.25%	(\$137)	(\$20,042)	
November (act)	(\$20,042)	(\$672)	\$0	(\$19,370)	(\$19,706)	8.25%	(\$135)	(\$19,505)	1,344,521
December (act)	(\$19,505)	(\$2,624)	\$0	(\$16,881)	(\$18,193)	8.25%	(\$125)	(\$17,006)	5,247,839
January 2008 (act)	(\$17,006)	(\$3,171)	\$0	(\$13,835)	(\$15,421)	7.50%	(\$96)	(\$13,932)	6,342,120
February (act)	(\$13,932)	(\$3,044)	\$0	(\$10,888)	(\$12,410)	7.50%	(\$78)	(\$10,965)	6,088,195
March (act)	(\$10,965)	(\$2,862)	\$0	(\$8,103)	(\$9,534)	7.50%	(\$60)	(\$8,163)	5,723,894
April (act)	(\$8,163)	(\$2,126)	\$0	(\$6,037)	(\$7,100)	6.00%	(\$35)	(\$6,072)	4,251,766
May (Winter) (act)	(\$6,072)	(\$767)	\$1	(\$5,304)	(\$5,688)	6.00%	(\$28)	(\$5,332)	1,534,688
Total			(\$18,778)				(\$1,263)		28,998,335

Refund Passback Rate	
Total Refunds	\$ (20,041)
Interest	\$ (847)
Refund Passback Amount	\$ (20,888)
/ Total Sales	57,263,958
= Passback Rate (R1d)	(\$0.0005)